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Spiera Hi-Teth Pharma, Rep by Mg.P-8tner, N.V.Ramana Reddy, R.No: 8917012/2011-2013
So. Fachinda RamiReddy, Polhiolddy Pelen 23-1-1275, Aravinda Nagar, Nem.
Cell: 9949226261





MEMORANDUM OF UNDERSTANDING

BETWEEN

VIKRAMA SIMHAPURI UNIVERSITY (VSU)

AND

HI-TECH PHARMA (HTP)

ikrama Simhapuri University (hereafter referred to as "VSU"), Nellore, Andhra Pradesh, India represented by its Registrar, Vikrama Simhapuri University, Nellore-524324, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include the successors and permitted assigns of the FIRST PARTY.

AND

This Memorandum of Understanding (MoU) is executed on this 3rdday of August 2022 between the Hi-Tech Pharma (here after referred to as "HTP"), Nellore, Andhra Pradesh, India represented by its Managing Partner who is Technically sound, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include the successors and permitted assigns of the SECOND PARTY.

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Collective the above parties shall be referred as "The Parties" and individually as "VSU"&"HTP".

About the Parties:

Whereas:

Vikrama Simhapuri University, Nellore, came into being, fulfilling the long-cherished dream of the people of Nellore district, re-christened Potti Sri Ramulu Nellore district since 2008, by G.O.Ms.No.89, Higher Education (U.E.II) Department, dated 25.06.2008.

Vikrama Simhapuri University, Nellore, in its seminal role as a higher institute is grooming the careers of the youth to create a think-tank of resourcefulness for macro stakes in nation-building. The University is currently offering 23 post graduate programmes keeping in view The resources of the region and the employ ability of the graduates. The University was established by Act No. 29/2008, enacted by the Legislature of the State of Andhra Pradesh on25th June 2008. It started offering six Post graduate programmes of contemporary relevance from August 2008. Research programmes leading to the award of the Ph.D. degree have been launched on 29.08.2010.

Giving the University a full-fledged status, the Government of Andhra Pradesh in a letter from the Principal Secretary to Government, Higher Education Dept.No.9855/UE-II/2008-4 dated 09.04.2010, has authorized the University to exercise its power so affiliation under the A.P. Universities Act, 1991, to bring UG/PG/ MBA & MCA (Professional)/Oriental, B.Ed., Law Colleges and one Engineering College, in Sri Potti Sree Ramulu Nellore district under its jurisdiction from the academic year 2010-11. Thus 127 Colleges, hitherto affiliated to Sri Venkateswara University, Tirupati, have been brought under the fold of Vikrama Simhapuri University, Nellore. Meanwhile, the University Grants Commission conferred recognition on the degrees awarded by Vikrama Simhapuri University under Section 22 of the UGC Act, vide its communication No. F.9.2/2010 (CPP-I/PU) dated 20 Jan 2010. The Association of Indian Universities has brought the University under its fold, vide its communication Meet/Mem/2010 dated June 2, 2010.

Whereas:

With an enviable track record over decades in the field of bio-solutions for the Aqua culture and Poultry sectors, Hi-Tech Pharma has evolved as a legendary firm for the dynamic markets, it means a better en-dowed entity, what with the synergies of distribution and reach coming together for all the Groups' products by Brand names HI-TECH PHARMA and NUTRICORP.

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VIKRAMA SIMHAPURI UNIVERSITY (VSU) AND HI-TECH PHARMA (HTP) Industry knows that Hi-Tech Pharma has its foundations in accumulated expertise, decades of experience and a deep understanding of the demands of businesses, started operations in 1999. Three dedicated facilities have been set-up since, to produce a wide range of Premixes and Probiotics. Hi-Tech Pharma is founded by Mr. N.V. Ramana Reddy and has a team of Doctorates and Professionals manning the product development and operations. Hi-Tech Pharma is an evolving entity, one that has focused on the three areas of Nutrition, Environment and Health management for Aquatic and Poultry animals. This is by virtue of the comprehensive knowledge and an enviable empathy towards retail trends, the pressures of productivity and cost effectiveness on the businesses. Hi-Tech Pharma aspires to be a player of choice and has bench marked its manufacturing facilities. ISO and GMP certifications are entrenched with a policy of quality and consistency. Ability to customize and contract manufacturing capabilities has marked Hi-Tech Pharma as one of the fastest growing bio solutions Providers in South India. Hi-Tech Pharma's registered offices and formulation facilities are based at Nellore in the State of Andhra Pradesh, India.

PURPOSE & SCOPE

This MoU is intended to build mutual cooperation between the parties so as to learn, assimilate and develop further on the core strengths, experience and institutional objectives of the respective parties in the public interest of the advancement of training, action research, studies, policy analysis, policy advice, consultancy, monitoring, evaluation, system development and technology development in the areas of Biotechnology, Microbiology and Food Technology and areas related to Joint Research and Collaboration for the agriculture, human health and allied sectors and to the holistic approach on sustainable development while focusing on industrial scale up.

RESPONSIBILITIES UNDER THIS MoU

Both the parties have mutually agreed to

- I. Share their wide experience and ideas in their respective areas of activities through joint research, joint studies, faculty exchange and trainees/ student exchange in issue sand are as related to Applied Sciences, new innovations for sustainable development with innovative eco-friendly technologies, innovation methodologies, to enhance the quality of Agri-inputs, shelf life of Agri-commodities and Allied sectors and to the holistic approach on sustainable development, while focusing on industrial value addition for non-edible grade Agricultural commodities.
- II. Assist each other in the advancement of systems development, technology development, new innovations in Biotechnology, Microbial and Food technologies and basic and applied research in issues and areas related to agriculture and human health.

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VIKRAMA SIMHAPURI UNIVERSITY (VSU) AND HI-TECH PHARMA (HTP)

- III. Complement and supplement operations of facilities including those connected with the advancement of training, action research, and joint patenting and publications, studies, consultancy, monitoring, evaluation, systems development and technology development in issues and areas related to the agriculture, human health and allied sectors.
- IV. Make efforts to sponsor or to invite each other or to jointly operationalize for national and international institution-building activities, training activities, research activities, studies, seminars, conferences and workshops for capacity building for new generation students/scientists including placements in the industry.
- Collaborate and supplement utilization of resources and facilities on matters pertaining to Research and Development, with a focus on capacity building, training, and skill development of stakeholders.

FUNDING

While expanding the areas of cooperation and helping each other to expand their areas of activities, both the parties will strive to bring more opportunities for financial support for achieving objectives in their respective domains.

EFFECTIVE DATE OF SIGNING

This non-legally binding and no-liability to the respective parties, MoU shall come into effect, upon the signatures, at the University Campus and shall remain in force for a period of ten years and get automatically extended for further periods, unless terminated by either party with a notice in writing at least three (3) months prior to termination.

Signatures and date

For and on behalf of VSU, Nellore

For and on behalf of HTP, Nellore

Name: Dr. P. Ramachandra Reddy

Position: Registrar,

VSU, Nellore, Andhra Pradesh.

Name: N.V. Ramana Reddy

Position: Managing Partner-HTP, Nellore.

Date: 03-08-2022

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Date: 03-08-2022

Witnesses

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