

MEMORANDUM OF UNDERSTANDING
between
VIKRAMA SIMHAPURI UNIVERSITY, NELLORE
&
HI-TECH LIFE SCIENCES Pvt. Ltd. Nellore

This memorandum of understanding, hereinafter called MOU between Vikrama Simhapuri University herein after called VSU (the First Party) and Hi-tech life sciences pvt. Ltd. Nellore, India herein after called HLS (the Second Party) entered into this 1st april 2020.

Preamble

Where as VSU is an traditional university established by Govt. Of Andhra Pradesh with the mission to develop qualified and competent citizens through teaching and training, expand the horizons of knowledge through research, to lend knowledge and support to various organizations for their effective functioning, to contribute to the creation of a happy and healthy society through fruitful interaction with it, and to participate in the development of the society.

Whereas HLS is a private limited, established by the industry act of Andhra Pradesh and a centre of excellence for providing Pharmaceutical care and aquaculture feed.

Whereas VSU and HLS willing to jointly participate in the development of teaching, analytical techniques training and research activities. One academic co-ordinator from each of the organizations shall be nominated for each activity by the Vice-Chancellor / Head of the Institute as to facilitate proper exchange of academics of the proposed activity.

Scope of MOU

This MOU will cover the joint efforts of VSU and HLS in the areas of various PG Diploma analytical courses to HLS mutually beneficial research activities in accordance with the goals of the organizations and include:

1. Research collaboration in various fields of basic and applied research
2. Exchange of experts and facilities for analytical techniques run by the institute.

Responsibilities of VSU:

1. Providing teaching faculty and laboratory facilities for training technical persons and research scholars of HLS
2. Providing basic sciences support for conduct of research by HLS for advancing analytical knowledge.

Responsibilities of HLS

1. Providing teaching faculty and analytical facilities for analytical oriented training programmes of VS University without jeopardizing patient care.
2. Providing analytical material for conduct basic research that falls within the goals of HLS.

Combined Responsibilities of HLS and VSU

1. The commercial and legal obligations and benefits in novel studies, patent and other similar situations shall belong the proposing organization. The equipment / consumables / supplies will be shared between VSU and HLS only to the extent demanded by conduct scientific work.
2. All the proposals shall get the approval of academic bodies and / or ethical bodies of both the organization as dictated by the proposal.

Administration

Overall responsibilities of the project will rest with VSU and HLS. The academic aspects of all the joint venture shall however be under the respective academic co-ordinators.

Intellectual Property Rights

1. The R&D information generated shall be shared by both the collaborating parties.
2. Any publication shall be by mutual consent of the coordinators and should include participants from the both the organizations.

Duration of MOU:

This MOU will be in force for a period of Three years from the date of its signing and it will renewed after three years depending upon the successful implementation of the MOU between two institutes – VSU and HLS.

Amendments of the MOU:

Amendments if any, before the expiry of this MOU shall be made in writing by the Vice-Chancellors / their authorized representatives of VSU and HLS after mutual agreement.

Resolution of Dispute:

Any dispute or difference between the collaboration parties shall be amicably resolved by either through mutual consultation or arbitration.

Seal of the Parties:

In witness thereof Parties here to having signed this MOU on the day, month and year mentioned herein before.

Parties:

Signed and delivered for and on
behalf of VSU

Signature 

Name Dr. L. VIJAYA KRISHNA REDDY

Designation Registrar.

Seal REGISTRAR
VIKRAMA SIMHAPURI UNIVERSITY
NELLORE-A.P.

Signed and delivered for and on
behalf of HLS

Signature 

Name N.V. RAMANA REDDY

Designation C.E.O.

Seal

