

MEMORANDUM OF UNDERSTANDING (MoU)

between



**VIKRAMA SIMHAPURI UNIVERSITY
NELLORE**

AND

**KKM SEA FOOD EXPORTS, KOTA
SPSR Nellore District, AP, India**

ON

ON COOPERATION IN THE FIELDS OF ACADEMICS and RESEARCH

This Memorandum of Understanding is made this 03 day of September 2019

VIKRAMA SIMHAPURI UNIVERSITY, NELLORE (hereinafter “VSU”), a public University established under Section 22 of the UGC Act vide its communication No.F.9.2/2010 (CPP-I/PU) dt.20 January 2010. Subsequently, the university is also sanctioned 2(f) and 12 (b) Status by University Grants Commission

AND

KKM Sea Food Exports, Kota (hereinafter ‘**KKM**’), an aqua-based lab and export body with its registered address at Kota, SPSR Nellore District, AP, India.

Both **VSU (First party)** and **KKM Sea Food Exports (Second party)** shall also be collectively referred to as the “Parties” or the “Institutions.”

Now therefore, in consideration of the mutual promises set forth in the MoU, the parties agree as follows:

- ✓ **VSU** and **KKM** are united by common interests and objectives and shall establish channels of communication and cooperation that will promote and advance their respective activities within the Institution and its related wings.
- ✓ The scope of MoU is to define a mechanism to promote research, impart skill oriented training in the area of aquaculture and other programs such as food preservatives to benefit students and staff of both organizations
- ✓ Students, research scholars and faculty will be permitted by the second party, to visit its company thereby promote hands-on industrial training activities.
- ✓ **KKM** supports research based activities such as conducting conferences, workshops, seminars in the area of intellectual property rights, entrepreneurship and aquaculture
- ✓ The second party agree to train students of **VSU** on the food preservation techniques in the area of aquaculture in order to bridge the skill gap and make them industry ready
- ✓ **KKM** will actively engage to help the delivery of the training and placements to the students of **VSU** into internships/jobs.
- ✓ This MoU will take effect from the date it is signed by representatives of the two institutions.

- ✓ It will remain valid for **Five years**, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance.
- ✓ Once terminated, neither **VSU** nor **KKM** will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, neither **VSU** nor **KKM** will ensure that all activities in progress are allowed to complete successfully.
- ✓ There is no financial commitment between the parties. If there is a financial aspects, they shall be dealt separately.
- ✓ Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, **VSU** and Director, **KKM** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.
- ✓ Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

This MoU is signed subject to approval of the respective academic/administrative bodies.

Agreed

For Vikrama Simhapuri University

For KKM Sea Food Exports

Handwritten signature in blue ink

Registrar
Vikrama Simhapuri University
Nellore-524324
Date: **REGISTRAR
VIKRAMA SIMHAPURI UNIVERSITY
NELLORE - 524 324.**

Handwritten signature in blue ink
3/9/19
Director
KKM Sea Food Exports
Kota, SPSR Nellore (Dt), AP, India
Date: **KKM SEA FOOD EXPORTS
NELLORE DT-524 411.**