

# MEMORANDUM OF UNDERSTANDING (MoU)

between



VIKRAMA SIMHAPURI UNIVERSITY

NELLORE

AND

Dr RAGS BIO LAB

26/1/1656, S.No.78/1,Plot No-7,

Near NH5 Flyover,KPHB Road,Nellore-524004.

on

**Subject of Research and Education**

\*\*\*\*\*

This Memorandum of Understanding (MOU) is entered and executed on 18<sup>th</sup> March 2019 between VIKRAMA SIMHAPURI UNIVERSITY, NELLORE (hereinafter "VSU") and Dr RAGS BIO LAB, NELLORE (hereinafter 'RBL'), Both VSU and RBL shall also be collectively referred to as the "Parties" or the "Institutions."

Now therefore, in consideration of the mutual promises set forth in the MoU, the parties agree as follows:

**Clause I: COOPERATION**

- ✓ VSU and RBL are united by common interests and objectives and they shall establish channels of communication and cooperation that will promote and advance their respective activities within the Institution and its related wings.
- ✓ The parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

**Clause II: SCOPE OF THE MoU**

- ✓ The scope of MoU is to define a mechanism to promote research, impart skill oriented training in the area of aqua-sector and other programs to benefit student and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; and many such synergies of research through collaboration and networking of VSU and RBL.
- ✓ The second party, RBL will give valuable inputs to the first party, VSU in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- ✓ There is no financial commitment between the parties. If there is a financial aspects, they shall be dealt separately.
- ✓ Students, research scholars and faculty will be permitted by the second party, RBL to visit its company thereby promote hands-on industrial training activities.
- ✓ Both parties are agreed to do research in the area of probiotics and development of diagnostic kits to identify diseases that commonly deteriorate shellfish culture and fisheries. This is a part of Research and Development activity.

- ✓ Both the parties agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between VSU and RBL.
- ✓ RBL agree to train students of VSU on the emerging technologies in the area of aquaculture in order to bridge the skill gap and make them industry ready
- ✓ RBL agree to conduct guest lectures and also organize faculty development programs in the area of aqua-sector
- ✓ RBL will actively engage to help the delivery of the training and placements to the students of VSU into internships/jobs.

#### Clause III: INTELLECTUAL PROPERTY RIGHTS

- ✓ VSU and RBL agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

#### Clause IV: VALIDITY

- ✓ This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance.
- ✓ Once terminated, neither VSU nor RBL will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, VSU nor RBL will ensure that all activities in progress are allowed to complete successfully.

#### Clause V: AMENDMENTS

- ✓ Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

Clause VI: ARBITRATION CLAUSE

- ✓ Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, VSU and Director/CEO RBL will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic/administrative bodies.

Agreed

For Vikrama Simhapuri University

For Dr Rags Bio Lab

*Uthale Pooja*  
*20/9/19*

Registrar  
Vikrama Simhapuri University  
Nellore-524324  
REGISTRAR  
VIKRAMA SIMHAPURI UNIVERSITY  
NELLORE - 524 324.

For Dr. Rag's Biolab  
*A.v. Raghava chow*  
*20/9/19*  
Proprietor

CEO  
Dr Rags Bio Lab  
Padarupalli, Nellore

Date:

Date: