

MEMORANDUM OF UNDERSTANDING (MoU)

between



VIKRAMA SIMHAPURI UNIVERSITY

NELLORE-524324

AND

RAVENS BIOTECH INC.

22/11/1599,PADARUPALLI,

NEAR NH5 FLYOVER, NELLORE -524004.

on

Subject of Research and Education

This Memorandum of Understanding (MOU) is made between VIKRAMA SIMHAPURI UNIVERSITY, NELLORE, INDIA (hereinafter VSU) and RAVENS BIOTECH INC. (herein after "RBIO"), NELLORE, INDIA. Both VSU and RBIO shall also be collectively referred to as the "Parties" or the "Institutions."

SCOPE OF MoU

The scope of MoU is to define a mechanism to promote interdisciplinary research through collaboration and networking; impart vocational and skill oriented training and other programs such as internships to benefit student and staff of both organizations; joint research and academic activities leading to academic excellence; innovative technology development; professional skill and competence development.

OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. VSU and RBIO agree:

- ✓ to exchange information on research and educational programmes
- ✓ to jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein
- ✓ to jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein
- ✓ to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- ✓ to provide internships/research projects to the students at the PG and doctoral levels

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

VSU and RBIO agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between both the parties.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

VSU and RBIO will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

VSU and RBIO agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between both the parties.

INTELLECTUAL PROPERTY

VSU and RBIO agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the institute, VSU, or his/her nominee, (b) Director/CEO, RBIO, or his/her nominee, (c) Programme coordinator from the side of VSU, and (d) Programme Coordinator from the side of RBIO, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither VSU nor RBIO will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, VSU nor RBIO will ensure that all activities in progress are allowed to complete successfully.

AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, VSU and Director/CEO RBIO will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic/administrative bodies.

In the presence of

Hon'ble VICE CHANCELLOR

V.S. UNIVERSITY, NELLORE

Aude Pasand

REGISTRAR REGISTRAR
V.S. UNIVERSITY
NELLORE - 524 324.
Nellore

Date: *20/9/2019*

For Ravens Bio-Tech Inc
A.V. Raghavachari

Mr. A.V. Raghavachari Proprietor
Director/CEO
Ravens Biotech Inc., Nellore

Date: *20/09/2019.*